

20S071

Utah State Tax Commission
210 N 1950 W, Salt Lake City, UT 84134
(801) 297-2200 or 1-800-662-4335 - tax.utah.gov

**Utah S Corporation
Franchise or Income Tax Return**

2007
TC-20S
Rev. 12/07

9999

This return is for the calendar year ending Dec. 31, 2007, or fiscal year beginning
01-01-07 and ending 12-31-07

- ☐ FOR AMENDED RETURN - ENTER CODE (1-4) from page 3
• ☐ Enter "X" if you filed federal form 8886

Check box(es) if this is a new address: <input type="checkbox"/> Physical address <input type="checkbox"/> Mailing address	Corporation name Goldplated Detailing Service, Inc.			Employer Identification Number 11-0000008
	Address 38 Any Street			Utah Incorporation/Qualification Number 111118
				Telephone Number (800) 555-1212
	City Anytown	State MI	Zip code 49261	Foreign country (if not U.S.) N/A

NOTE: Attach a complete federal 1120S including schedule K-1 for all shareholders. If all shareholders are Utah residents, and there are no corporate built-in gains or other gains to report under UC §59-7-701, Schedules A through N are not required.

☐ Check box if this is the first return as an S corporation, and attach the IRS "Notice of Acceptance as an S Corporation" designation letter and provide the effective date. Effective date: MM/DD/YYYY

	Resident		Nonresident IRC 501 Exempt		Nonresident Taxable		Total
1. (a) Number of shares	250	+	250	+	500	=	1,000
(b) Percentage of shares	25.0 %	+	25.0 %	+	50.0 %	=	100%

2. Check if this corporation conducted any Utah business activity during the taxable year ☒

3. Check if this S corporation made an election to treat one or more subsidiaries as a Qualified Subchapter S Subsidiary ☐
Include on Schedule M each Qualified Subchapter S Subsidiary doing business, incorporated or qualified in Utah.

4. Refund - (from Schedule A, line 19)	4		00
5. Tax Due - (from Schedule A, line 20)	5	1277	00
6. Total the penalties and interest listed below and enter on this line	6		00

Extension penalty \$ _____ Late filing penalty \$ _____
Late payment penalty \$ _____ Interest \$ _____

7. Utah Use Tax, if \$400 or less (see instructions)	7		00
8. Total Refund - (Subtract lines 6 and 7 from line 4)	8		00
9. Total Tax Due - (Add lines 5, 6 and 7) Make check payable to: UTAH STATE TAX COMMISSION	9	1277	00

Check the box for each schedule attached. Arrange in order behind this form.

<input checked="" type="checkbox"/> Schedule A	<input checked="" type="checkbox"/> Schedule E	<input checked="" type="checkbox"/> Schedule H
<input checked="" type="checkbox"/> Schedule J	<input type="checkbox"/> Schedule M	<input checked="" type="checkbox"/> Schedule N

Under penalties of perjury, I declare to the best of my knowledge and belief, this return and accompanying schedules are true, correct and complete.

Paid Preparer's Section	Signature of officer John Doe	Title CEO	Date 1-15-08	<input checked="" type="checkbox"/> Check here if the Tax Commission may discuss this return with the preparer shown below (see page 5)
	Preparer's signature Steve Smith	Date 1-15-08	Preparer's Social Security no. or PTIN 999-06-0007	
	Firm's name (or yourself if self-employed) Electronic Tax Filers		Preparer's telephone no. (512) 555-1212	Preparer's EIN 11-0000011
	Preparer's complete address (street, city, state, ZIP) 100 Efile Drive, Anytown, TX 78621			

Supplemental Information To Be Supplied By All S Corporations

1. ☐ Yes ☒ No Does this S corporation own more than 50 percent of the voting stock of another corporation?

If yes, provide the following information for each corporation so owned (attach additional sheets, if necessary):

Employer Identification Number	Is this corporation doing business in Utah? <input type="checkbox"/> Yes <input type="checkbox"/> No	Corporation name	Percent of stock ownership at end of tax year
Merger Date (only if during period)	____/____/____ mm dd yy	Filing Period (only when different from S Corp.)	____/____/____ to ____/____/____ mm dd yy mm dd yy
Employer Identification Number	Is this corporation doing business in Utah? <input type="checkbox"/> Yes <input type="checkbox"/> No	Corporation name	Percent of stock ownership at end of tax year
Merger Date (only if during period)	____/____/____ mm dd yy	Filing Period (only when different from S Corp.)	____/____/____ to ____/____/____ mm dd yy mm dd yy
Employer Identification Number	Is this corporation doing business in Utah? <input type="checkbox"/> Yes <input type="checkbox"/> No	Corporation name	Percent of stock ownership at end of tax year
Merger Date (only if during period)	____/____/____ mm dd yy	Filing Period (only when different from S Corp.)	____/____/____ to ____/____/____ mm dd yy mm dd yy
Employer Identification Number	Is this corporation doing business in Utah? <input type="checkbox"/> Yes <input type="checkbox"/> No	Corporation name	Percent of stock ownership at end of tax year
Merger Date (only if during period)	____/____/____ mm dd yy	Filing Period (only when different from S Corp.)	____/____/____ to ____/____/____ mm dd yy mm dd yy

2. Where are the corporate books and records maintained?

38 Any Street Anytown MI 49261

3. What is the state of commercial domicile?

MI

4. What is the last year for which a federal examination has been completed? 2005

Under separate cover, send a summary and supporting schedules for all federal adjustments and the federal tax liability for each year for which federal audit adjustments have not been reported to the Tax Commission and indicate date of final determination. Forward information to Auditing Division, Utah State Tax Commission, 210 North 1950 West, Salt Lake City, UT 84134-2000.

5. For what years are federal examinations now in progress, or a final determination of past examinations still pending?

2006

6. For what years have extensions for proposing additional assessments of federal tax been agreed to with the Internal Revenue Service?

2006

NOTE: An automatic extension of the Statute of Limitations relating to assessment of tax is provided by UC §59-7-519 for failure to report fully the information required.

20S072

Schedule A - Computation of Utah Net Taxable Income and Tax Due

Corporation Name

Goldplated Detailing Service, Inc.

Taxable Year Ending

Employer Identification Number

11-0000008

1. Federal income/loss from form 1120S, Schedule K, line 18	1	3,512,576 00						
2. Gain/Loss on Sec. 179 expense deduction passed through to shareholders from all federal Sch. K-1s, line 17	2	0 00						
3. Charitable contributions deducted on federal form 1120S, Schedule K, line 12a.....	3	5,931 00						
4. Total foreign taxes deducted on federal form 1120S, Schedule K, line 14f	4	0 00						
5. Net Income:								
a. Total income before nonbusiness income (add lines 1 through 4)	5a	3,518,507 00						
b. Nonresident income (line 5a multiplied by nonresident taxable percentage on form TC-20S, line 1(b))	5b	1,759,254 00						
6. Nonbusiness income allocation:								
a. Allocated to Utah: \$ 1,000.00 (from Schedule H, line 13) multiplied by nonresident taxable percentage on TC-20S, line 1(b)	6a	500 00						
b. Allocated outside Utah: \$ 5,000.00 (from Schedule H, line 26) multiplied by nonresident taxable percentage on TC-20S, line 1(b).....	6b	2,500 00						
Nonbusiness income total (add lines 6a and 6b)	6	3,000 00						
7. Net income subject to apportionment (subtract line 6 from line 5b)	7	1,756,254 00						
8. Apportionment fraction (enter 1.000000, or Schedule J, line 8 or line 12, if applicable)	8	.482227						
9. Net income apportioned to Utah (line 7 multiplied by line 8)	9	846,913 00						
10. Nonbusiness income allocated to Utah (amount from line 6a).....	10	500 00						
11. Utah Taxable Income/Loss (add lines 9 and 10).....	11	847,413 00						
12. Deduction amount - 15% (multiply line 11 by .15; if less than zero, enter zero)	12	127,112 00						
13. Net Utah Taxable Income (subtract line 12 from line 11)	13	720,301 00						
14. Tax rate	14	.0698						
15. Calculation of tax (see instructions)								
a. Line 13 multiplied by line 14	15a	50,277 00						
b. Built-in and other gains	15b	1,000 00						
c. Amended Returns Only (previous refunds)	15c	00						
Tax amount (add lines 15a through 15c)	15	51,277 00						
16. Refundable Credits and Previous Payments for Amended Returns								
16a • <table border="1"><tr><td>CODE</td><td></td></tr></table> 00	CODE		16b • <table border="1"><tr><td>CODE</td><td></td></tr></table> 00	CODE		16c • <table border="1"><tr><td>CODE</td><td></td></tr></table> 00	CODE	
CODE								
CODE								
CODE								
16d. Prepayments (from line 4, Schedule E below)	16d •	50,000 00						
16e. Amended Returns Only (previous payments)	16e	00						
Total (add lines 16a through 16e)	16	50,000 00						
17. Overpayment - if line 16 is larger than line 15, subtract line 15 from line 16	17	00						
18. Amount of overpayment to be applied as prepayment for next taxable year	18	00						
19. Refund (subtract line 18 from line 17) Enter here and on form TC-20S, line 4	19	00						
20. Tax Due - if line 15 is larger than line 16, subtract line 16 from line 15. Enter here and on form TC-20S, line 5	20	1,277 00						

Schedule E - Prepayments of Any Type - Enter the total from line 4 below on line 16d above.

1. Overpayment applied from prior year	1	5,000 00
2. Extension prepayment Date <u>03/15/2008</u> Check number <u>1239</u>	2	5,000 00
3. Other prepayments (attach additional pages if necessary)		
a. Date <u>03/15/2007</u> Check number <u>1234</u>	3a	10,000 00
b. Date <u>06/15/2007</u> Check number <u>1235</u>	3b	10,000 00
c. Date <u>09/15/2007</u> Check number <u>1236</u>	3c	10,000 00
d. Date <u>12/15/2007</u> Check number <u>1237</u>	3d	10,000 00
Total of other prepayments (add lines 3a through 3d)	3	40,000 00
4. Total prepayments (add lines 1, 2 and 3) Enter here and on Schedule A, line 16d	4	50,000 00

Schedule H - Nonbusiness Income Net of Expenses (See instructions)TC-20 H, Rev. 12/07
(For use with TC-20 and TC-20S)

Corporation Name

Goldplated Detailing Service, Inc.

Taxable Year Ending

Employer Identification Number

11-0000008

Note: Failure to complete all information required below may result in automatic disallowance of the nonbusiness income claimed.**Utah Nonbusiness Income (Allocated to Utah)**

Description of Utah Nonbusiness Income	Acquisition Date of Nonbusiness Asset(s)	Payor of Nonbusiness Income	Beginning Value of Investment Used to Produce Nonbusiness Income	Ending Value of Investment Used to Produce Nonbusiness Income	Nonbusiness Income
1a. Investment	06/30/2005	Various	\$1,000.00	\$2,500.00	1,500.00
1b.					
1c.					
1d.					
2. Total Utah nonbusiness income (add lines 1a through 1d)					1,500.00
3a. Description of direct expenses related to line 1a above	Direct Expenses		Enter amount of direct expenses		100.00
3b. Description of direct expenses related to line 1b above			Enter amount of direct expenses		
3c. Description of direct expenses related to line 1c above			Enter amount of direct expenses		
3d. Description of direct expenses related to line 1d above			Enter amount of direct expenses		
4. Total direct related expenses (add lines 3a through 3d)					100.00
5. Utah nonbusiness income net of direct related expenses (subtract line 4 from line 2)					1,400.00
Indirect Related Expenses for Utah Nonbusiness Income			Total Assets Used to Produce Utah Nonbusiness Income (Column A)	Total Assets (Column B)	
6. Beginning of year			\$100.00	\$10,000.00	
7. End of year			\$100.00	\$10,000.00	
8. Sum of beginning and ending asset values (add lines 6 and 7)			\$200.00	\$20,000.00	
9. Average assets (line 8 divided by 2)			\$100.00	\$10,000.00	
10. Average Utah nonbusiness assets to average total assets (line 9, Column A, divided by line 9, Column B)					0.010000
11. Interest expense deducted in computing Utah taxable income (see instructions)					40,000.00
12. Indirect related expenses for Utah nonbusiness income (line 10 multiplied by line 11)					400.00
13. Total Utah nonbusiness income net of expenses (subtract line 12 from line 5) Enter here and on: TC-20, Sch. A, line 5a TC-20S, Sch. A, line 6a					1,000.00

Non-Utah Nonbusiness Income (Allocated Outside Utah)

Description of Non-Utah Nonbusiness Income	Acquisition Date of Non-Utah Nonbusiness Asset(s)	Payor of Non-Utah Nonbusiness Income	Beginning Value of Investment Used to Produce Non-Utah Nonbusiness Income	Ending Value of Investment Used to Produce Non-Utah Nonbusiness Income	Non-Utah Nonbusiness Income
14a. Investments	06/30/2005	Various	\$1,000.00	\$7,500.00	6,500.00
14b.					
14c.					
14d.					
15. Total non-Utah nonbusiness income (add lines 14a through 14d)					6,500.00
16a. Description of direct expenses related to line 14a above	Direct Expenses		Enter amount of direct expenses		500.00
16b. Description of direct expenses related to line 14b above			Enter amount of direct expenses		
16c. Description of direct expenses related to line 14c above			Enter amount of direct expenses		
16d. Description of direct expenses related to line 14d above			Enter amount of direct expenses		
17. Total direct related expenses (add lines 16a through 16d)					500.00
18. Non-Utah nonbusiness income net of direct related expenses (subtract line 17 from line 15)					6,000.00
Indirect Related Expenses for non-Utah Nonbusiness Income			Total Assets Used to Produce Non-Utah Nonbusiness Income (Column A)	Total Assets (Column B)	
19. Beginning of year			\$1,000.00	\$100,000.00	
20. End of year			\$1,000.00	\$100,000.00	
21. Sum of beginning and ending asset values (add lines 19 and 20)			\$2,000.00	\$200,000.00	
22. Average assets (line 21 divided by 2)			\$1,000.00	\$100,000.00	
23. Average non-Utah nonbusiness assets to average total assets (line 22, Column A, divided by line 22, Column B)					0.010000
24. Interest expense deducted in computing Utah taxable income (see instructions)					100,000.00
25. Indirect related expenses for non-Utah nonbusiness income (line 23 multiplied by line 24)					1,000.00
26. Total non-Utah nonbusiness income net of expenses (subtract line 25 from line 18) Enter here and on: TC-20, Sch. A, line 5b TC-20S, Sch. A, line 6b					5,000.00

Schedule J - Apportionment ScheduleTC-20 J, Rev. 12/07
(for use with TC-20, TC-20S, TC-20REIT & TC-20UBI)Corporation Name
Goldplated Detailing Service, Inc.

Taxable Year Ending

Employer Identification Number
11-0000008

NOTE: Use this schedule only if income is taxable in another state and should be apportioned to Utah.
Use this schedule with Utah corporate forms TC-20, TC-20S, TC-20REIT and TC-20UBI.

Describe briefly the nature and location(s) of your Utah business activities:

APPORTIONABLE INCOME FACTORS		Inside Utah Column A		Inside and Outside Utah Column B	
1. Property Factor					
a. Land.....	1a	55,000	00	100,000	00
b. Depreciable assets.....	1b	1,500,000	00	3,300,000	00
c. Inventory and supplies.....	1c	45,000	00	120,000	00
d. Rented property.....	1d	500,000	00	1,200,000	00
e. Other tangible property.....	1e	35,000	00	80,000	00
f. Total tangible property (total lines 1a through 1e).....	1f	2,135,000	00	4,800,000	00
2. Property factor (decimal) — line 1f, column A divided by line 1f, column B.....		2	0.444792		
3. Payroll Factor					
a. Total wages, salaries, commissions and other compensation.....	3a	750,000	00	1,400,000	00
4. Payroll factor (decimal) — line 3a, column A divided by line 3a, column B.....		4	0.535714		
5. Sales Factor					
a. Total sales (gross receipts less returns and allowances).....	5a	13,700,000 00			
b. Sales delivered or shipped to Utah purchasers from outside Utah.....	5b	5,000,000	00		
c. Sales delivered or shipped to Utah purchasers from within Utah.....	5c	1,000,000	00		
d. Sales shipped from Utah to the United States government.....	5d	15,000	00		
e. Sales shipped from Utah to purchasers in a state(s) where the taxpayer has no nexus (the corporation is not taxable in the state of purchaser).....	5e	500,000	00		
f. Rent and royalty income.....	5f	0	00	10,000	00
g. Service income (attach schedule).....	5g	10,000	00	50,000	00
h. Total sales and services (total lines 5a through 5g).....	5h	6,525,000	00	13,760,000	00
6. Sales factor (decimal) — line 5h, column A divided by line 5h, column B.....		6	0.474201		

EQUALLY-WEIGHTED THREE FACTOR FORMULA

Corporations not making the election to double-weight the sales factor must complete lines 7 and 8.

7. Add lines 2, 4 and 6.....	7	_____
8. Calculate the Apportionment Fraction to SIX DECIMALS (line 7 divided by 3 or the number of factors present).....	8	_____

DOUBLE-WEIGHTED SALES FACTOR ELECTION — If elected, this option is effective and irrevocable for five years.

Corporations electing to double-weight the sales factor must complete lines 9 through 12.

9. Enter "X" in the box if the election is made to double-weight the sales factor.....	9	<input checked="" type="checkbox"/>
10. Doubled sales factor — amount from line 6 times 2.....	10	0.948402
11. Add lines 2, 4 and 10.....	11	1.928908
12. Calculate the Elected Apportionment Fraction to SIX DECIMALS (line 11 divided by 4 or the number of factors present, counting the sales factor twice).....	12	0.482227

Enter the amount from line 8 (or line 12 if the Double-Weighted Sales Factor Election is selected) as follows:

TC-20 filers - enter on TC-20, Schedule A, line 9**TC-20S filers** - enter on TC-20S, Schedule A, line 8**TC-20REIT filers** - enter on TC-20REIT, line 4**TC-20UBI filers** - enter on TC-20UBI, line 2

Corporation Name	Taxable Year Ending	Employer Identification Number
Goldplated Detailing Service, Inc.		11-0000008

Instructions: S corporations making income tax payments on behalf of nonresident shareholders must complete Part 1.

Part 1 Utah Income Tax Paid on behalf of Nonresident Shareholders

S corporations must list below each nonresident shareholder and the amount, if any, of Utah income tax paid on behalf of the shareholder. The social security number (SSN) or employer identification number (EIN), corporate ownership percentage, and the amount of Utah tax paid on behalf of the shareholder must also be indicated for each nonresident shareholder.

This form may be copied to accommodate additional shareholders.

Shareholder	Social Security Number or Employer Identification Number	Percentage of Ownership	Utah Tax Paid on Behalf of Shareholder	
Tajh Mahal Shadrock	999-06-0010	50	25,138	00
Waxer A. Cleanowski	999-06-0009	50	25,139	00
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Total (This amount should equal the amount on Schedule A, line 15a)			\$ 50,277	00